

## Comparisons of Proposed Changes to the CDFA 4a and 4b Prices

	CDFA	LOL	MPC	CDC	WUD	CDI	Alliance	Dairy Institute	FMMO IMPLIED
CA Butter Adjuster	0.0332	<b>0.0314</b>	<b>0.0306</b>	0.0332	<b>0.035</b>	<b>0.0315</b>	<b>0.0315</b>	<b>0.0314</b>	<b>0.015692</b>
Butter Make Allowance	0.132	<b>0.1321</b>	0.132	0.132	0.132	<b>0.157</b>	<b>0.157</b>	<b>0.1321</b>	<b>0.115</b>
Butter Yield	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2
NFDM Adjuster									<b>-0.005</b>
NFDM Make Allowance	0.15	<b>0.1551</b>	0.15	0.15	0.15	<b>0.165</b>	0.15	<b>0.1551</b>	<b>0.14</b>
NFDM Yield	1	1	1	1	1	1	1	1	<b>0.99</b>
CA Cheese Adjuster	0.0321	<b>0.0287</b>	<b>0.0234</b>	<b>0</b>	<b>0.0185</b>	0.0321	<b>0.0232</b>	<b>0.0287</b>	<b>0.014337</b>
CA Cheese Make Allowance	0.175	<b>0.1734</b>	0.175	<b>0.1634</b>	0.175	0.175	<b>0.171</b>	<b>0.1734</b>	<b>0.165</b>
CA Cheese Yield	10.2	<b>10</b>	10.2	<b>10.92</b>	10.2	10.2	10.2	<b>10.05</b>	<b>10.2</b>
CA Cheese Butter Adjuster	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	<b>0</b>
CA Cheese Butter MA	0.132	0.132	0.132	0.132	0.132	0.132	0.132	0.132	<b>0</b>
CA Cheese Butter Yield	0.27	0.27	0.27	0.27	0.27	0.27	0.27	0.27	<b>0</b>
CA Dry Whey Adj	0	0	0	0	0	0	0	0	<b>-0.01043</b>
CA Dry Whey Make Allowance	0.17	<b>0.259</b>	<b>0.18</b>	<b>0.159</b>	0.17	0.17	0.17	<b>0.2675</b>	<b>0.159</b>
CA Dry Whey Yield	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	<b>6.077</b>
CA Dry Whey Snub	N	N	<b>0</b>	<b>0</b>	N	N	<b>0</b>	N	N
Milkfat Factor	3.72	<b>3.65</b>	3.72	<b>3.94</b>	3.72	3.67	<b>3.67</b>	<b>3.67</b>	<b>3.5</b>
SNF Factor	8.8	<b>8.78</b>	8.8	<b>8.95</b>	8.8	8.93	<b>8.93</b>	<b>8.75</b>	<b>8.68</b>
4a Price Comparisons	<b>0.00</b>	<b>-0.04</b>	<b>0.01</b>	<b>0.00</b>	<b>-0.01</b>	<b>-0.23</b>	<b>-0.10</b>	<b>-0.04</b>	<b>0.20</b>
4b Price Comparisons	<b>0.00</b>	<b>-0.57</b>	<b>0.06</b>	<b>0.91</b>	<b>0.14</b>	<b>-0.03</b>	<b>0.12</b>	<b>-0.64</b>	<b>0.39</b>

Comparisons are determined by recomputing 2000-2004 using the current CDFA formulas and proposed FMMO Implied represents changes to the CDFA formulas to approximate over the period what the FMMO Price would be.

**Blue represent the changes in the formula**  
**Red Represents reductions in average prices**

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