

# COMPARISON OF FMMO AND CDFA MANUFACTURING CLASSES

CDFA Price changed to reflect 8.685 pounds SNF as is FMMO

Month	FMMO Class III (Cheese)	CA 4b\$/cwt. (Cheese)	Diff.	FMMO Class IV	Class 4a (butter and NFDN) \$/cwt.	Diff.	Month	FMMO Class III (Cheese)	CA 4b\$/cwt. (Cheese)	Diff.	FMMO Class IV	Class 4a (butter and NFDN) \$/cwt.	Diff.
Jan-00	10.05	9.58	0.47	10.73	10.67	0.06	Jan-03	9.78	9.58	0.20	10.07	9.60	0.47
Feb-00	9.54	9.28	0.26	10.80	10.74	0.06	Feb-03	9.66	9.36	0.30	9.81	9.31	0.50
Mar-00	9.54	9.34	0.20	11.00	11.05	-0.05	Mar-03	9.11	8.84	0.27	9.79	9.46	0.33
Apr-00	9.41	9.27	0.14	11.38	11.39	-0.01	Apr-03	9.41	9.21	0.20	9.73	9.56	0.17
May-00	9.37	9.17	0.20	11.91	11.94	-0.03	May-03	9.71	9.28	0.43	9.74	9.54	0.20
Jun-00	9.46	9.98	-0.52	12.38	12.23	0.15	Jun-03	9.75	9.50	0.25	9.76	9.64	0.12
Jul-00	10.66	10.64	0.02	11.87	11.85	0.02	Jul-03	11.78	12.59	-0.81	9.95	9.96	-0.01
Aug-00	10.13	10.57	-0.44	11.87	11.86	0.01	Aug-03	13.80	14.03	-0.23	10.14	9.95	0.19
Sep-00	10.76	11.32	-0.56	11.94	11.84	0.10	Sep-03	14.30	14.14	0.16	10.05	9.88	0.17
Oct-00	10.02	9.01	1.01	11.81	11.73	0.08	Oct-03	14.39	14.21	0.18	10.16	9.98	0.18
Nov-00	8.57	8.71	-0.14	13.00	13.36	-0.36	Nov-03	13.47	12.50	0.97	10.30	10.08	0.22
Dec-00	9.37	9.39	-0.02	13.27	13.14	0.13	Dec-03	11.87	11.61	0.26	10.52	10.45	0.07
Jan-01	9.99	9.22	0.77	12.13	11.99	0.14	Jan-04	11.61	11.10	0.51	10.97	10.75	0.22
Feb-01	10.27	10.05	0.22	12.70	12.56	0.14	Feb-04	11.89	11.74	0.15	12.21	11.94	0.27
Mar-01	11.42	11.34	0.08	13.46	13.31	0.15	Mar-04	14.49	15.57	-1.08	14.10	13.93	0.17
Apr-01	12.06	12.12	-0.06	14.41	14.32	0.09	Apr-04	19.66	19.88	-0.22	14.57	14.32	0.25
May-01	13.83	14.16	-0.33	15.04	14.77	0.27	May-04	20.58	19.34	1.24	14.50	13.95	0.55
Jun-01	15.02	14.82	0.20	15.33	15.14	0.19	Jun-04	17.68	16.35	1.33	13.72	13.30	0.42
Jul-01	15.46	14.96	0.50	14.81	14.38	0.43	Jul-04	14.85	12.76	2.09	13.31	12.75	0.56
Aug-01	15.55	15.26	0.29	15.06	14.82	0.24	Aug-04	14.04	14.01	0.03	12.46	11.91	0.55
Sep-01	15.90	15.55	0.35	15.59	15.35	0.24	Sep-04	14.72	14.03	0.69	13.00	12.65	0.35
Oct-01	14.60	12.30	2.30	12.77	12.52	0.25	Oct-04	14.16	13.60	0.56	12.81	12.46	0.35
Nov-01	11.31	10.6	0.71	11.97	11.73	0.24	Nov-04						
Dec-01	11.8	10.97	0.83	11.79	11.45	0.34	Dec-04						
Jan-02	11.87	11.42	0.45	11.93	11.46	0.47	<b>Average</b>	<b>11.89</b>	<b>11.56</b>	<b>0.33</b>	<b>11.87</b>	<b>11.63</b>	<b>0.24</b>
Feb-02	11.63	10.40	1.23	11.54	11.04	0.50	<b>Avg 2000</b>	<b>9.74</b>	<b>9.69</b>	<b>0.05</b>	<b>11.83</b>	<b>11.82</b>	<b>0.01</b>
Mar-02	10.65	10.20	0.45	11.42	11.00	0.42	<b>Avg 2001</b>	<b>13.10</b>	<b>12.61</b>	<b>0.49</b>	<b>13.76</b>	<b>13.53</b>	<b>0.23</b>
Apr-02	10.85	10.59	0.26	11.09	10.73	0.36	<b>Avg 2002</b>	<b>10.42</b>	<b>9.98</b>	<b>0.44</b>	<b>10.81</b>	<b>10.40</b>	<b>0.41</b>
May-02	10.82	10.23	0.59	10.57	10.23	0.34	<b>Avg 2003</b>	<b>11.42</b>	<b>11.24</b>	<b>0.18</b>	<b>10.00</b>	<b>9.78</b>	<b>0.22</b>
Jun-02	10.09	9.59	0.50	10.52	10.13	0.39	<b>Avg 2004</b>	<b>15.37</b>	<b>14.84</b>	<b>0.53</b>	<b>13.17</b>	<b>12.80</b>	<b>0.37</b>
Jul-02	9.33	8.90	0.43	10.45	10.15	0.30							
Aug-02	9.54	9.69	-0.15	10.41	9.95	0.46							
Sep-02	9.92	9.93	-0.01	10.22	9.79	0.43							
Oct-02	10.72	10.42	0.30	10.50	10.10	0.40							
Nov-02	9.84	8.97	0.87	10.58	10.19	0.39							
Dec-02	9.74	9.43	0.31	10.49	10.08	0.41							

Formula for CA:  $BF * 3.5 + SNF * 8.685$  (which is  $9 * .965$ )

Source: CDFA <http://www.cdfa.ca.gov/dairy/xls/CalDairyPrices.xls>  
 USDA AMS Dairy Division  
[http://www.ams.usda.gov/dyfmoms/mib/nass\\_fedord\\_prc.htm](http://www.ams.usda.gov/dyfmoms/mib/nass_fedord_prc.htm)